

Message Text

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ORIGIN EB-02

INFO OCT-01 NEA-02 ISO-00 /005 R

66604

DRAFTED BY EB/ORF/OFD/FPD:RSSIMPSON:JV

10/4/73 EXT. 22124

APPROVED BY EB/ORF/OFD/FPD:MPBOERNER

NEA/PAB:LLESSER (INFO)

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R 051841Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY DACCA

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E.O. 11652: N/A

TAGS: EAGR, EAID, BD

FOLLOWING SENT ASUNCION BOGOTA BUENOS AIRES BRASILIA
GEORGETOWN GUATEMALA KINGSTON LA PAZ LIMA MANAGUA MEXICO
MONTEVIDEO PANAMA QUITO SAN JOSE SAN SALVADOR SANTIAGO
SANTO DOMINGO TEGUCIGALPA INFO RIO DE JANEIRO FROM SECSTATE
WASHDC 25 SEP 73:

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AIDAC

GUATEMALA FOR USAID AND ROCAP

SUBJECT: ACQUISITION OF SOYBEAN OIL

THE FOLLOWING INFORMATION IS PROVIDED FOR YOUR GUIDANCE:

VEGETABLE OILS WERE REMOVED FROM LIST OF COMMODITIES
ELIGIBLE FOR CCC EXPORT CREDIT FINANCING (GSM-4) APRIL 6.
NEW SOYBEAN CROP IS NOW IN EARLY HARVEST PERIOD. DEMAND
FOR BEANS AND SOYMEAL REMAIN ABNORMALLY HIGH. THE PRICE
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OFOIL HAS DECLINED IN RECENT WEEKS FROM A HIGH OF 35CENTS

PER POUND TO 23. HEAVY SOYBEAN CRUSH MAY PRODUCE OIL AT RATE
THAT WILL FURTHER REDUCE PRICES AND CAUSE OIL
ACCUMULATION. THIS POSSIBLE DEVELOPMENT COULD ALTER U.S.
POSITION OF WITHHOLDING USG EXPORT STIMULANTS TO ONE OF
RETURNING TO EXPORT ASSISTANCE ON SELECTIVE BASIS. IN
SUCH EVENT SOYBEAN OIL WOULD BE RESTORED TO ELIGIBLE LIST:
THIS CONDITION, HOWEVER, WILL NOT LIKELY DEVELOP BEFORE
DECEMBER 1. THEREFORE, IF OIL ACQUISITION REQUESTS ARE
MADE BY HOST COUNTRIES, EMBASSIES SHOULD ADVISE THEM THAT
AGRICULTURE EXPORT PROGRAMS HAVE SUSPENDED EXPORT
ASSISTANCE TO VEGOILS UNTIL THE RELATIONSHIP IN THE
SUPPLY/DEMAND SITUATION JUSTIFIES THEIR RESTORATION AS EXPORT
INCENTIVES. IN THE MEANTIME, CONSIDERATION SHOULD BE
GIVEN TO USE OF U.S. COMMERCIAL BANKS THAT ARE LOOKING FOR
NEW BUSINESS IN EXPORT FINANCING. RUSH UNQUOTE RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, EXPORT CREDIT GUARANTEES, SOYBEANS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: RSSIMPSON:JV
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
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Review Date: 18 DEC 2001
Review Event:
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Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
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TAGS: EAGR, EAID, BD
To: DACCA
Type: TE
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